

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Year ended 31st December, 2025



STATEMENT OF COMPREHENSIVE INCOME

LKR'000

	BANK For the Year Ended 31st December			BANK For the Quarter Ended 31st December		
	2025 Audited	2024 Audited	Growth %	2025	2024	Growth %
	Interest Income	82,373,934	84,304,050	(2.29)	22,307,666	20,607,494
Less: Interest Expenses	44,120,296	47,597,119	(7.30)	11,111,471	11,162,369	(0.46)
Net Interest Income	38,253,638	36,706,931	4.21	11,196,195	9,445,125	18.54
Add: Net Fee and Commission Income	8,343,289	7,171,720	16.34	2,368,809	1,944,971	21.79
Add: Other Operating Income						
- Other Operating Income	1,535,810	1,427,065	7.62	334,882	506,756	(33.92)
- Loss on Restructuring of Sri Lanka International Sovereign Bonds (SLISBs)	-	(2,712,020)	(100.00)	-	(2,712,020)	(100.00)
Total Operating Income	48,132,737	42,593,696	13.00	13,899,886	9,184,832	51.34
Less: Impairment Charges/(Reversals)						
- Loans and Advances and Other Financial Assets and Credit related Commitments	601,130	6,288,237	(90.44)	122,397	2,490,636	(95.09)
- Sri Lanka International Sovereign Bonds (SLISBs)	148,405	(4,861,753)	103.05	(18,238)	(4,961,034)	99.63
Less: Personnel Expenses	11,255,561	10,195,645	10.40	2,506,789	2,110,318	18.79
Less: Other Expenses	10,173,696	9,549,152	6.54	2,564,170	2,562,709	0.06
Operating Profit before Taxes	25,953,945	21,422,415	21.15	8,724,768	6,982,203	24.96
Less: Income Tax and other taxes	13,845,648	11,371,138	21.76	4,943,509	3,524,013	40.28
Profit for the Year	12,108,297	10,051,277	20.47	3,781,259	3,458,190	9.34
Other Comprehensive Income for the Year, net of Tax	1,541,932	684,540	125.25	(48,144)	780,758	(106.17)
Total Comprehensive Income for the Year	13,650,229	10,735,817	27.15	3,733,115	4,238,948	(11.93)
	GROUP For the Year Ended 31st December			GROUP For the Quarter Ended 31st December		
	2025 Audited	2024 Audited	Growth %	2025	2024	Growth %
	Interest Income	82,427,925	84,362,808	(2.29)	22,321,316	20,621,018
Less: Interest Expenses	43,794,324	47,273,174	(7.36)	11,029,089	11,077,471	(0.44)
Net Interest Income	38,633,601	37,089,634	4.16	11,292,227	9,543,547	18.32
Add: Net Fee and Commission Income	8,338,973	7,170,862	16.29	2,368,795	1,944,884	21.80
Add: Other Operating Income						
- Other Operating Income	1,556,751	1,416,371	9.91	398,441	527,612	(24.48)
- Loss on Restructuring of Sri Lanka International Sovereign Bonds (SLISBs)	-	(2,712,020)	(100.00)	-	(2,712,020)	(100.00)
Total Operating Income	48,529,325	42,964,847	12.95	14,059,463	9,304,023	51.11
Less: Impairment Charges/(Reversals)						
- Loans and Advances and Other Financial Assets and Credit related Commitments	601,130	6,287,126	(90.44)	122,397	2,489,525	(95.08)
- Sri Lanka International Sovereign Bonds (SLISBs)	148,405	(4,861,753)	103.05	(18,238)	(4,961,034)	99.63
Less: Personnel Expenses	11,303,507	10,241,581	10.37	2,516,545	2,117,532	18.84
Less: Other Expenses	10,308,285	9,683,857	6.45	2,613,475	2,589,988	0.91
Operating Profit before Taxes	26,167,998	21,614,036	21.07	8,825,284	7,068,012	24.86
Less: Income Tax and other taxes	13,941,063	11,461,298	21.64	4,968,811	3,542,737	40.25
Profit for the Year	12,226,935	10,152,738	20.43	3,856,473	3,525,275	9.39
Profit Attributable to:						
Equity Holders of the Bank	12,167,860	10,113,406	20.31	3,837,435	3,509,213	9.35
Non-controlling Interest	59,075	39,332	50.20	19,038	16,062	18.53
Profit for the Year	12,226,935	10,152,738	20.43	3,856,473	3,525,275	9.39
Other Comprehensive Income for the Year, net of Tax	1,577,025	793,610	98.72	(12,154)	879,935	(101.38)
Total Comprehensive Income for the Year	13,803,960	10,946,348	26.11	3,844,319	4,405,210	(12.73)
Total Comprehensive Income Attributable to:						
Equity Holders of the Bank	13,736,003	10,879,411	26.26	3,816,172	4,364,538	(12.56)
Non-controlling Interest	67,957	66,937	1.52	28,147	40,672	(30.80)
Total Comprehensive Income for the Year	13,803,960	10,946,348	26.11	3,844,319	4,405,210	(12.73)

SELECTED PERFORMANCE INDICATORS

Item	BANK		GROUP	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Regulatory Capital (LKR Mn.)				
Common Equity Tier I	73,126	66,565	74,904	67,793
Total (Tier I) Capital	73,126	66,565	74,904	67,793
Total Capital Base	105,578	86,837	107,356	88,064
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%)	12.39	14.25	12.69	14.50
Total Tier I Capital Ratio (Minimum Requirement - 8.50%)	12.39	14.25	12.69	14.50
Total Capital Ratio (Minimum Requirement - 12.50%)	17.89	18.59	18.18	18.84
Basel III Leverage Ratios (%)				
(Minimum Requirement - 3.00%)	7.47	8.16	7.65	8.30
Regulatory Liquidity Requirement				
Liquidity Coverage Ratio %				
Rupee - (Minimum Requirement - 100%)	227.99	415.75		
All Currency - (Minimum Requirement - 100%)	229.92	491.37		
Net Stable Funding Ratio (%) (Minimum Requirement - 100%)	127.25	144.76		
Assets Quality				
Impaired Loans (Stage 3) to Total Loans, Ratio (%)	1.03	2.10		
Impairment (Stage 3) to Stage 3 Loans, Ratio (%)	86.33	81.79		
Income & Profitability				
Interest Margin (%)	4.50	4.90		
Return on Assets (before Tax) (%)	2.31	2.14		
Return on Equity (%)	15.89	15.35		
Cost to Income Ratio (%)	44.52	46.36		
Memorandum Information				
Credit Rating - Fitch	A+ (lka)	A+ (lka)		
Number of Employees	3,243	3,211		
Number of Banking Centers	172	170		

STATEMENT OF FINANCIAL POSITION

LKR'000

	BANK			GROUP		
	As at 31.12.2025 (Audited)	As at 31.12.2024 (Audited)	Growth %	As at 31.12.2025 (Audited)	As at 31.12.2024 (Audited)	Growth %
Assets						
Cash and Cash Equivalents	18,202,545	17,384,396	4.71	18,202,585	17,384,436	4.71
Balances with Central Bank of Sri Lanka	11,218,110	8,719,115	28.66	11,218,110	8,719,115	28.66
Placements with Banks and Finance Companies	32,006,116	50,156,002	(36.19)	32,006,116	50,156,002	(36.19)
Derivative Financial Instruments	200,648	17,398	1,053.28	200,648	17,398	1,053.28
Financial Assets recognised through Profit or Loss						
- Measured at Fair Value	14,959,447	21,454,098	(30.27)	14,959,447	21,454,098	(30.27)
Financial Assets at Amortised Cost						
- Loans and Advances	599,801,944	462,950,751	29.56	599,801,944	462,950,751	29.56
- Debt and Other Instruments	120,394,298	136,224,930	(11.62)	120,489,193	136,314,858	(11.61)
Financial Assets measured at Fair Value through Other Comprehensive Income	92,796,261	56,248,530	64.98	93,167,635	56,615,939	64.56
Investment in Subsidiary	1,153,602	1,153,602	-	-	-	-
Property, Plant and Equipment	5,672,416	5,100,594	11.21	8,502,813	7,923,121	7.32
Tax Assets	3,431,810	205,963	1,566.23	2,731,914	-	-
Other Assets	21,165,976	20,074,460	5.44	19,629,675	18,531,459	5.93
Total Assets	921,003,173	779,689,839	18.12	920,910,080	780,067,177	18.06
Liabilities						
Due to Banks	23,898,752	8,141,795	193.53	23,898,752	8,141,795	193.53
Derivative Financial Instruments	6,413	809	692.71	6,413	809	692.71
Financial Liabilities at Amortised Cost						
- Due to Depositors	732,960,379	646,817,333	13.32	732,960,379	646,817,333	13.32
- Due to Other Borrowers	5,219,998	1,485,675	251.36	5,219,998	1,485,675	251.36
Debt Securities Issued	40,131,478	25,128,383	59.71	40,131,478	25,128,383	59.71
Tax Liabilities	8,607,524	1,489,697	477.80	8,634,268	1,979,772	336.12
Other Liabilities & Provisions	28,264,694	26,137,675	8.14	24,842,677	22,837,598	8.78
Total Liabilities	839,089,238	709,201,367	18.31	835,693,965	706,391,365	18.30
Equity						
Stated Capital	21,693,370	21,693,370	-	21,693,370	21,693,370	-
Statutory Reserve Fund	3,988,952	3,383,537	17.89	3,988,952	3,383,537	17.89
Retained Earnings	51,237,691	41,525,916	23.39	52,132,637	42,360,589	23.07
Other Reserves	4,993,922	3,885,649	28.52	6,301,196	5,167,422	21.94
Total Shareholders' Equity	81,913,935	70,488,472	16.21	84,116,155	72,604,918	15.85
Non-controlling Interest	-	-	-	1,099,960	1,070,894	2.71
Total Equity	81,913,935	70,488,472	16.21	85,216,115	73,675,812	15.66
Total Equity & Liabilities	921,003,173	779,689,839	18.12	920,910,080	780,067,177	18.06
Contingent Liabilities and Commitments	292,985,888	180,816,364	62.04	293,010,210	180,821,071	62.04
Memorandum Information						
Number of Employees	3,243	3,211	1.00	3,261	3,227	1.05
Number of Banking Centres	172	170	1.18	172	170	1.18
Net Assets Value per Ordinary Share (LKR)	128.87	110.89	16.21	132.33	114.22	15.86

Certification;

I certify that the above Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

Shanuka Jayarathna

Chief Financial Officer

We the undersigned, being the Chairman, Director/Chief Executive Officer of Seylan Bank PLC certify jointly that,

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
- the information contained in these statements have been extracted from the audited Financial Statements of the Bank & Group.

(Sgd.)

Justice Buwaneka Aluwihare PC

Chairman

26th February 2026

Colombo

(Sgd.)

Ramesh Jayasekara

Director/Chief Executive Officer